

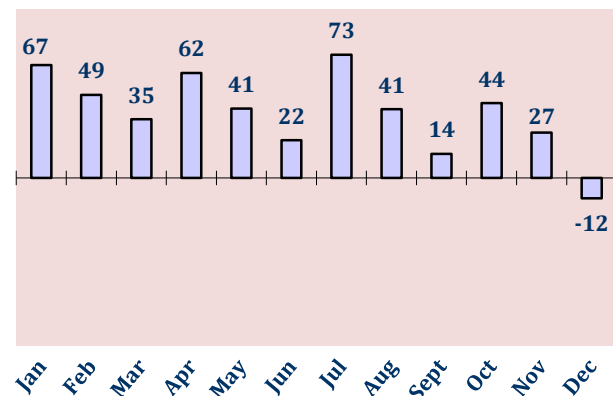
# EFAMA INVESTMENT FUND INDUSTRY FACT SHEET <sup>(1)</sup>

## DECEMBER 2014 DATA

### Net Sales (EUR bn) <sup>(2)</sup>

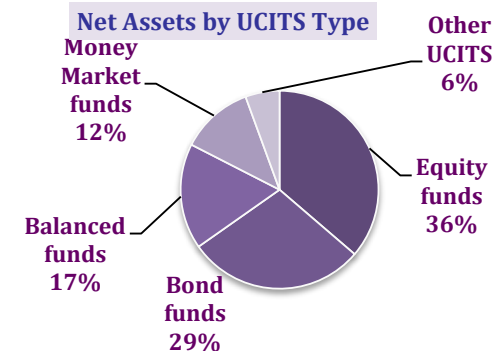
UCITS	December	November	2014
Equity	0.0	2.0	54.8
Bond	-1.3	10.7	198.3
Balanced	13.2	13.4	186.2
Other UCITS	4.2	4.7	29.4
<b>Sub Total Long Term</b>	<b>16.1</b>	<b>30.8</b>	<b>468.8</b>
Money Market	-28.2	-3.9	-5.4
<b>Total UCITS</b>	<b>-12.1</b>	<b>26.9</b>	<b>463.4</b>
Non-UCITS	December	November	2014
Special	12.8	12.2	91.0
Real Estate	0.7	1.1	8.0
Other Non-UCITS	2.3	3.1	39.0
<b>Total Non-UCITS</b>	<b>15.7</b>	<b>16.4</b>	<b>138.0</b>
<b>Grand TOTAL</b>	<b>3.6</b>	<b>43.3</b>	<b>601.4</b>

### UCITS Net Sales (EUR bn)



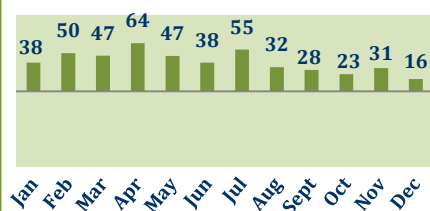
### Net Assets (EUR bn) <sup>(3)</sup>

Category	December	% change <sup>(4)</sup>	end 2013
UCITS	8,038	0.2%	6,932
Non-UCITS	3,194	0.6%	2,836
<b>Total</b>	<b>11,232</b>	<b>0.3%</b>	<b>9,768</b>

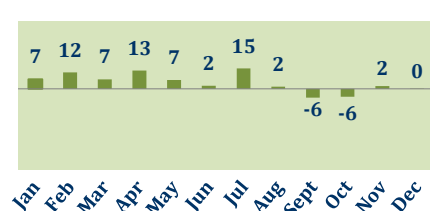


### Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

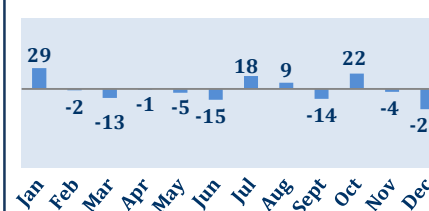
#### Long-term Fund Net Sales (EUR bn)



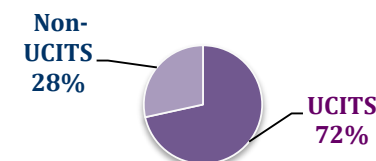
#### Equity Fund Net Sales (EUR bn)



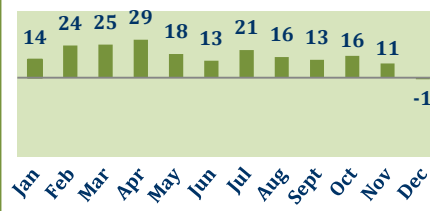
#### MM Fund Net Sales (EUR bn)



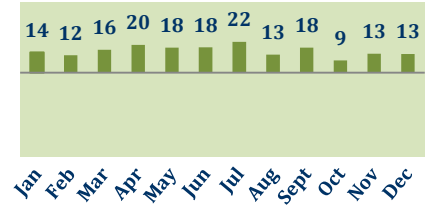
### UCITS/Non-UCITS Net Assets



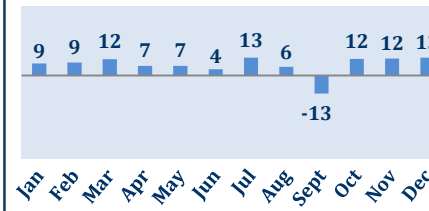
#### Bond Fund Net Sales (EUR bn)



#### Balanced Fund Net Sales (EUR bn)



#### Special Fund Net Sales <sup>(5)</sup> (EUR bn)



### Worldwide Assets (EUR bn)

Regions	Sept 14
USA <sup>(6)</sup>	13,707
Europe <sup>(7)</sup>	11,057
Asia and Pacific	3,140
America excl. USA	2,451
<b>World</b>	<b>30,489</b>

(1) Based on data collected from participating national associations (more than 99% of European investment fund assets); (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds;

(3) for countries reporting assets on a monthly basis; (4) change on previous month; (5) Net outflows in September 2014 due to a once-off transfer of assets from special funds to segregated accounts by large institutional clients;

(6) mutual funds; (7) for countries reporting assets each quarter, including non-UCITS.